NEWS RELEASE

C/o ADANSONIA MANAGEMENT SERVICES LIMITED, Suite 1,
PERRIERI OFFICE SUITES, C2-302, Level 3, Office Block C,
La Croisette, Grand Baie 30517, Mauritius

Alphamin Resources Corp.
Continued in the Republic of Mauritius
Date of incorporation: 12 August 1981
Corporation number: C125884 C1/GBL
TSX-V share code: AFM
JSE share code: APH
ISIN: MU0456S00006

ALPHAMIN ANNOUNCES CAD$0.13 PER SHARE FINAL FY2025 DIVIDEND/ FILES Q1 2026 FINANCIAL STATEMENTS AND MD&A

MAURITIUS – April 29, 2026 – Alphamin Resources Corp. (AFM:TSXV, APH:JSE AltX) ("Alphamin" or the "Company") announced today a Final FY2025 dividend and the filing of its unaudited condensed consolidated financial statements and accompanying Management's Discussion and Analysis ("MD&A") for the three months ended March 31, 2026 on SEDAR+ at www.sedarplus.ca.

The Q1 Financial Statements are also available on the JSE's cloudlink at
https://senspdf.jse.co.za/documents/2026/jse/isse/aphe/q12026.pdf

Final FY2025 Dividend Declared

The Board has declared a Final FY2025 cash dividend of CAD$0.13 per share on the common shares (approximately US$122 million in the aggregate) (the "Dividend"). The Dividend will be payable on June 5, 2026 to shareholders of record as of the close of business on May 22, 2026. The Dividend equates to Zac157.17260 cents per Alphamin share (based on an exchange rate of CAD$1.00 = ZAR12.0902 as at Tuesday, 28 April 2026.

For holders of Alphamin shares in South Africa, the salient dates of the Dividend on the JSE Limited ("**JSE**") are:

	2026
Declaration date	Wednesday, 29 April
Last day to trade *cum* Dividend	Tuesday, 19 May
Alphamin shares commence trading *ex*-Dividend	Wednesday, 20 May
Record date to receive the Dividend	Friday, 22 May
Payment date	Friday, 5 June

Shares certificates on the South African branch register may not be rematerialised or dematerialised between Wednesday, 20 May 2026 and Friday, 22 May 2026, both days inclusive, nor may transfer between the Canadian share register and the South African share register take place between Wednesday, 20 May 2026 and Friday, 22 May 2026, both days inclusive.

In accordance with the JSE Listings Requirements, the following additional information is disclosed for South African resident shareholders:

1. the Dividend has been declared out of income reserves and is being sourced from the Republic of Mauritius;
2. the Dividend is regarded as a "foreign dividend" (as defined in the South African Income Tax Act No. 58 of 1962) for South African resident shareholders holding shares on the South African register;
3. Alphamin has no tax registration in South Africa;
4. the local dividend tax ("**Dividend Tax**") rate is 20%, resulting in a gross Dividend of CAD$0.13 (Zac157.17260) and a net Dividend amount of CAD$0.104 (Zac125.73808) for South African shareholders who are not exempt from paying Dividend Tax;
5. Alphamin has 1 282 642 479 shares in issue; and
6. Alphamin shareholders who are in doubt as to their tax status or position, including any exchange control requirements, should consult an appropriate independent professional advisor in their relevant jurisdiction without delay.

FOR MORE INFORMATION, PLEASE CONTACT:

Eoin O'Driscoll
CEO
Alphamin Resources Corp.
Tel: +230 269 4166
E-mail: eoin.odriscoll@alphaminresources.com

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